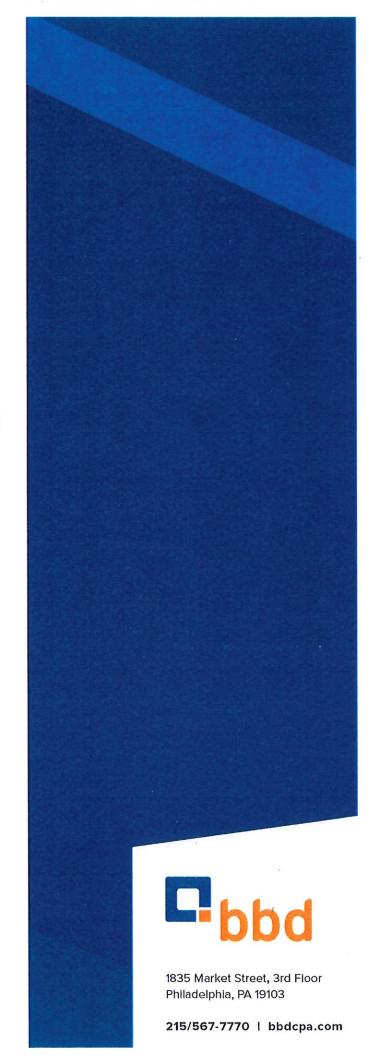


# Valley Township Chester County, Pennsylvania

Annual Audit and Financial Report December 31, 2020



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### INDEPENDENT AUDITOR'S REPORT

Board of Supervisors Valley Township Coatesville, Pennsylvania

We have audited the accompanying annual audit and financial report of Valley Township, Chester County, Pennsylvania, as of December 31, 2020 and for the year then ended.

# Management's Responsibility for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

# **Auditor's Responsibility**

Our responsibility is to express an opinion on the annual audit and financial report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual audit and financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual audit and financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual audit and financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual audit and financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the annual audit and financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of Valley Township, Chester County, Pennsylvania, as of December 31, 2020 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

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#### **Basis of Accounting**

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. Additionally, in accordance with the prescribed accounting practices permitted by DCED, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

## Restriction on Use

This report is intended solely for the information and use of the governing body and management of Valley Township, lending institutions and for filing with the Pennsylvania Department of Community and Economic Development and the Chester County Clerk of Courts; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania April 5, 2021

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	Balance Sheet December 31, 2020						
		.,.49,.2000	, 🔬 Governmenta	al Funds 🐴 🎜 🔏	a a <u>sera il A</u> s		
Assets aı	nd Other Debits	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service		
100-120	Cash and investments	1,929,327	272,889	553,332			
140-144	Tax Receivable						
121-129 145-149	Accounts Receivable (excluding taxes)						
130	Due From Other Funds						
131-139 150-159	Other Current Assets	4,176					
160-169	Fixed Assets						
180-189	Other Debits						
Total Ass	ets and Other Debits	<b>\$ 1</b> 933,503,	<b>\$</b>	\$1 日本 553,332(	MEN.		

Liabilities	and Other Credits				
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities				
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits	555,227			
Total Liai	collides and Other Credits	\$ 175, 17 555,227	\$ M.A.N	***************************************	* * * * * * * * * * * * * * * * * * *

Fund and	Account Group Equity				
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	1,378,276	272,889	553,332	· -
291-299	Other Equity				
Total Fund	I and Account Group Equity	1,378,276.	<b>\$</b> 意常, 272,889,	\$ 553,332	\$

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		A Proprieta	y,Eund <b>s</b>	Fiduciary Fund	Account	Groups 😤 🦠 -	Total
Assets ai	nd Other Debits	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120	Cash and Investments	395,579		3,878,013			7,029,140
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						_
130	Due From Other Funds	168					168
131-139 150-159	Other Current Assets						4,176
160-169	Fixed Assets						
180-189	Olher Debits						_
Total Ass	sets and Other Debits	395,747	\$	3,878,013	2.2	·\$ ************************************	\$ 7,033,484

Liabilities	and Other Credits						
210-22 <del>9</del>	Payroll Taxes and Other Payroll Withholdings		``				-
200-209							
231-239	All Other Current Liabilities						_
230	Due To Other Funds	168					168
260-269	Long-Term Liabilities						-
	Current Portion of Long-Term Debt & Other						
240-259	Credits						555,227
Total Liab	oilities and Other Credits	\$ 168	\$	\$ :	***************************************	\$ 22.0 10.00	\$ 555,395

Fund and	Account Group Equity					
281-284	Contributed Capital					_
290	Investment in General Fixed Assets				<u>.</u>	 _
270-289	Fund Balance / Retained Earnings on 12/31	395,579		3,878,013		6,478,089
291-299	Other Equity					_
Total Fun	id and Account Group Equity	\$ 395,579	and the second second	\$ 3,878,013	\$	\$ \$ 6,478,089

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 7,033,484
Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity	

2020 MUI	Statement of Revenues and Expenditures					
	December 31, 2020					
川線線	REVENUES S. A. P. C.		GOVERNMENTAL	FUNDS	aug ag (phácasaile	
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	
301.00	Real Estate Taxes	1,037,904	308,984			
305.00	Occupation Taxes (levied under municipal code)					
308.00	Residence Taxes (levied by cities of the 3rd Class) Regional Asset District Sales Tax (Allegheny County municipalities only)					
310.00	Per Capita Taxes					
310.10	Real Estate Transfer Taxes	245,238			_,,,	
310.20	Earned Income Taxes/Wage Taxes	1,108,187				
310.30	Business Gross Receipts Taxes					
310.40	Occupation Taxes (levied under Act 511)					
310.50	Local Services Tax**	64,899				
310.60	Amusement/Admission Taxes					
310.70	Mechanical Device Taxes					
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)					
Total Ta	Kes	\$ <i>A</i> = #2,456,228	\$	\$ 20.00	\$	

Licenses	and Permits		
320-322	All Other Licenses and Permits	3,300	
321,80	Cable Television Franchise Fees	171,520	
Total Lice	nses & Pérmits	<b>\$</b> .	Seedsad- S. a.R.

Fines & Forfelts					
330-332	Fines and Forfeits	32,450			
Total Fine	s & Forfèlis	\$ 32,450	s A . A . A .	<b>\$</b> 25000450 4545	sod sile for

interest, F	Rents & Royalties				
341.00	Interest Earnings	17,877	2,170	9,231	
342.00	Rents and Royalties	26,472			
Total Inte	rest, Rents & Royalties	s 2 2 44,349,	\$ 2.170	.\$6. <sup>1</sup>	3.4.4.7.

<sup>\*\*</sup> This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL	REPORT I STATEMENT OF REVENUES AND EXPENDITURES

LATEUR C	REVENUES	PROPRIE	TARY FUNDS	FIDUCIARY FUND	JOJAL,
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,346,888
305.00	Occupation Taxes (levied under municipal code)				-
308,00 309.00	Residence Taxes (levied by cities of the 3rd class) Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				245,238
310.20	Eamed Income Taxes/Wage Taxes				1,108,187
310.30	Business Gross Receipts Taxes				_
310.40	Occupation Taxes (levied under Act 511)				*
310.50	Local Services Tax**				64,899
310.60	Amusement/Admission Taxes				_
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Tay	08 6 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	\$	- \$ -	\$ -	\$ 2,765,212

Licenses	and Permits	(Parameter)		
320-322	All Other Licenses and Permits			3,300
321.80	Cable Television Franchise Fees	<u></u>		171,520
Total-Lice	nses & Permits	; <b>\$</b> -	\$ -	\$ \$ 174,820

Fines & Fo	orfeits		 	
330-332	Fines and Forfeits	68,459		100,909
Total Fines	s & Fortelis	l	\$ \$	\$ 100,909

Interest,	Rents & Royalties	Harmone			
341.00	Interest Earnings	3,565		396,210	429,053
342.00	Rents and Royalties				26,472
	erest. Rents & Royalties	\$ 3,565	\$ -	\$ 396,210	\$ 455,525

<sup>\*</sup> This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2020)

Federal	WEINTERGOVERNMENTAL REVENUES, 201.	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements				
353.00	Federal Payments in Lieu of Taxes				The second secon
Total Fe	deral	Such and the	. 3	& a A A	.\$ 4 m-1.4. 21 1

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	285,984			
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	2,755			
355,02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		225,409		
355.04	Alcoholic Beverage Licenses	400			
355,05	General Municipal Pension System State Aid	147,097			
355.07	Foreign Fire Insurance Tax Distribution	43,494			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355,00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes			Transaction of the second	
Total St	álo.	\$ 4. \$479,730	\$, 225,409	. \$ ad	1 3.s

Local Go	overnmental Units						
357.03	Highways and Streets						
	All Other Local Governmental Units Capital and						
357.00	Operating Grants	l	364,832				
	Local Governmental Unit Shared Payments for						
358.00	Contracted Intergovernmental Services	]			 		
	Local Governmental Units, Authorities Payments and				1		ļ
359.00	Payments in Lieu of Taxes			l	Was aller to the second as the	and the second s	
Total Lo	cal Government Units	s. I	.e364.832	sal A	3 4 4	". z. <b>s</b> . A. A	9

	Enterprise			1
	Lineiprise	Internal Service	Trust and Agency	Memorandum Only
Highways and Streets				-
Community Development				
All Other Federal Capital and Operating Grants				
National Forest				-
All Other Federal Shared Revenue & Entitlements				
Federal Payments in Lieu of Taxes				_
	All Other Federal Capital and Operating Grants National Forest All Other Federal Shared Revenue & Entitlements	All Other Federal Capital and Operating Grants  National Forest  All Other Federal Shared Revenue & Entitlements  Federal Payments in Lieu of Taxes	All Other Federal Capital and Operating Grants  National Forest  All Other Federal Shared Revenue & Entitlements  Federal Payments in Lieu of Taxes	All Other Federal Capital and Operating Grants  National Forest  All Other Federal Shared Revenue & Entitlements  Federal Payments in Lieu of Taxes

State				
354.03	Highways and Streets			_
354.09	Community Development			
354,15	Recycling/Act 101			285,984
354.00	All Other State Capital and Operating Grants			_
355.01 355.02-	Public Utility Realty Tax (PURTA) Motor Vehicle Fuel Tax			2,755
355.03	(Liquid Fuels Tax) and State Road Turnback			225,409
355.04	Alcoholic Beverage Licenses			400
355,05	General Municipal Pension System State Aid			147,097
355.07	Foreign Fire Insurance Tax Distribution			43,494
355.08	Local Share Assessment/Gaming Proceeds			
355,09	Marcellus Shale Impact Fee Distribution			_
355,00	All Other State Shared Revenues & Entitlements			_
356.00	State Payments in Lieu of Taxes	W.		_
Total Sta		<b>s</b>	5	\$ \$ 705,139

Local Go	overnmental Units				
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants		***************************************	*****	364,832
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				304,002
359,00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	 	***************************************		 -
Total Lo	cal Government Units	\$ \$	manadad mentahan sami	\$ -	\$ 364,832
TOTAL I	NTERGOVERNMENTAL REVENUES				1,069,971

DCED-CLGS-30 (12/2020)

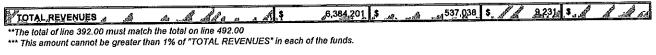
<b>K. SE</b>	ICIPAL ANNUAL AUDIT AND FINANCIAL REPORT   STATE	1.6632.1433.24 .2.22 L	GUVERNMENTAL	SEONDR 301 - 41 8	
	For Service	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
		17,416			
361.00	General Government		476		
362.00	Public Safety	269,981	475		
363,20	Parking				
363,00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)	748,675			
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	1,102			
368.00	Airports				
369.00	8ars				
370,00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markels				
377.00	Transit Systems				
378.00	Water System				

Unclassi	fled Operating Revenues								
383.00	Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions & Donations from Private Sectors		5,375						<del></del>
388.00	Fiduciary Fund Pension Contributions								
389.00	All Other Unclassified Operating Revenues***		11,921		~	with Page Spendin	Report Marketon or or	near a school Walant Iv a	
Total Un	classified Operating Revenues	is an	47,296	\$ 1	, <del>.</del>	4	- \$.	in .	: <b>3</b> # 4 . A

1,037,174

475

Other Fl	nancing Sources									
391.00	Proceeds of General Fixed Asset Disposition									
392.00	Interfund Operating Transfers**		1,642,828							
393,00	Proceeds of General Long-Term Debt								1	
394.00	Proceeds of Short-Term Debt									
395.00	Refunds of Prior Year Expenditures		134,494	E POR COLOR DIVISION	2012 a Springs-4		Appa Dancier A	الما والمالين	The Alberta of Alberta of St	
Total Q	her Financing Sources	3.40	1,777,322	\$.4	water.	, da,	as 3.	<u> </u>	- 14 des	wa A.



379.00 All Other Charges for Service
Total Charges for Service \$

DCED-CLGS-30 (12/2020) 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES
REVENUES REVENUES REPORT | STATEMENT OF REVENUES AND EXPENDITURES

368.00

369.00

370.00

372.00

373.00

374.00

375.00

377,00

378.<u>00</u>

379.00

389.00

Airports

Cemeteries

Gas System

Markets

Electric System

Housing System

Transit Systems

Water System

All Other Charges for Service

All Other Unclassified Operating Revenues\*\*\*

Total Unclassified Operating Revenues

Bars

Charges For Service Enterprise Internal Service Trust and Agency Memorandum Only 361.00 General Government 17,416 362.00 Public Safety 270,456 363.20 Parking 363.00 All Other Charges for Highway & Streets Services Wastewater/Sewage Charges 364.10 2,722,277 2,722,277 364.30 Solid Waste Collection & Disposal Charge (trash) 748,675 364.60 Host Municipality Benefit Fee for Solid Waste Facility 364,00 All Other Charges for Sanitation Services 365.00 Health 366.00 Human Services 367.00 Culture and Recreation 1,102

FIDUCIARY FUND. TOTAL

152,696

152,696 \$

691,092

152,696

11,921

169,992

Total Ch	arges for Service	\$ 3,413,369	to a market to the market	- \$	-	\$	4,451,018
Unclassi	fied Operating Revenues						
383.00	Assessments						-
386.00	Escheats (sale of personal property)					•••••	7
387.00	Contributions & Donations from Private Sectors					~	5,375
388.00	Fiduciary Fund Pension Contributions	>		1	152.696		152.696

691,092

Other Fi	nancing Sources			
391.00	Proceeds of General Fixed Asset Disposition			
392.00	Interfund Operating Transfers**	500,058		2,142,886
393.00	Proceeds of General Long-Term Debt			-
394.00	Proceeds of Short-Term Debt			-
395,00	Refunds of Prior Year Expenditures			134,494
Total Otl	ner.Financing.Sources	\$ 500.058	\$ S S S S S S S S S S S S S S S S S S S	\$ 2277 300

OTAL REVENUES \$	3,985,451	\$ -	\$ 548,908	\$ 11,464,827

<sup>\*\*</sup>The total of line 392.00 must match the total of line 492.00

<sup>\*\*\*</sup> This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

1998 L	IICIPAL ANNUÁL AUDIT AND FINANCIAL REPORT   STATE	业、超、时,超多数	GOVERNMENTA	LEUNDS	1 A 201 A
	Government	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service
100.00	Legislative (Governing) Body	19,921			
101.00	Executive (Manager or Mayor)	81,345			
102.00	Auditing Services/Financial Administration	19,097			
403.00	Tax Collection	138			
404.00	Solicitor/Legal Services	203,851			
405.00	Secretary/Clerk	69,924			
406.00	Other General Government Administration	107,115		39	
407.00	IT-Networking Services-Data Processing				
108,00	Engineering Services	332,029			
409.00	General Government Buildings and Plant	1,945,740	عملمه و سورت المامية		and a second of the second
otal Ge	neral Government	\$, 2,779,160	\$	.\$	\$ .0 10

Public S	afety				
410.00	Police	764,494			
411.00	Fire	43,494	93,556		
412.00	Ambulance/Rescue		113,635		
413,00	UCC and Code Enforcement	164,721			
414.00	Planning and Zoning	40,559			
415.00	Emergency Management & Communications	812			
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety		ALCOHOL SELECTOR CONTRACTOR	MADAGINA BARROWS IN THE ROOM IN THE	THE RESERVE OF THE PARTY OF THE
Total Pi	iblic Safety a house to great the same of	<b>3.</b> #1,014,080	289	s , , , , , , , , , , , , , , , , , , ,	5 M A . A.

Health and Human Services		
420.00 Carriers		
425.00 Health and Human Services	17,042	

Public V	/orks - Sanitation		
426.00	Recycling Collection and Disposal	448,163	
427.00	Solid Waste Collection and Disposal (trash)	367,408	
428.00	Weed Control		
429.00	Wastewater/Sewage Collection & Treatment		
TotaliBu	blic Works: Sanitation	\$ 400 S 15.574 S A A A A A A A A A A A A A A A A A A	<b>7.</b> =

EUD-Phot Counties	NICIPAL ANNUAL AUDIT AND FINANCIAL REPORT   STATEME	PROPRIE	TARY FUNDS,	FIDUCIARY FUND	TOTAL
General	Government	Enterprise	Internal Service	Trust and Agency	Memorandum Only
400,00	Legislative (Governing) Body				19,921
401.00	Executive (Manager or Mayor)				81,345
402.00	Auditing Services/Financial Administration				19,097
403.00	Tax Collection				138
404,00	Solicitor/Legal Services				203,851
405.00	Secretary/Clerk				69,924
406.00	Other General Government Administration			31,647	138,801
407.00	iT-Networking Services-Data Processing				-
408.00	Engineering Services				332,029
409.00	General Government Buildings and Plant				1,945,740
Total Ge	neral Government	\$ .	\$ -	\$ 31,647	\$ 2,810,846

Public S	afety				
410.00	Police				764,494
411.00	Fire				137,050
412.00	Ambulance/Rescue				113,635
413.00	UCC and Code Enforcement				164,721
414.00	Planning and Zoning				40,559
415.00	Emergency Management & Communications				812
416.00	Militia and Armories				_
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Pul	bilc:Safety:	\$ - \$	5	- \$	1,221,271

Health and Human Services	
420.00- Wastin and Human Constant	
425,00	17,042

Public W	orks - Sanitation		 		-
426.00	Recycling Collection and Disposal				448,163
427.00	Solid Waste Collection and Disposal (garbage)				367,408
428.00	Weed Control				_
429.00	Wastewater/Sewage Collection & Treatment	3,331,677			3,331,677
Total Pul	bilc Works - Sanitation	\$ 3,331,677	\$ 	\$ -	\$ 4,147,248

DCED-CLGS-30 (12/2020)

THE THE PERSON OF THE PERSON O	OTATEMENT OF DEVENHEE AND EVDENDITHDES
2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT	STATEMENT OF REVENUES AND EXPENDITIONES

	A A STOR EXPENDITURES A STORY	A Addada	GOVERNMENTAL	- FUNDS	m481.9 - 201 - 201 - 201 - 201
Public W	/orks - Highways & Streets	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
430.00	General Services - Administration	48,655			
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal	15,066	44,582		
433.00	Traffic Control Devices		3,561		
434,00	Street Lighting		18,323		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery				
438.00	Maintenance & Repairs of Roads & Bridges	289,507	3,752		
439,00	Highway Construction and Rebuilding Projects	323,254	279,867		
Total Pu	blic Works - Highways & Streets	\$ 676,482	350,085	\$ 44.6	S. S. A. M. M. M. A.

Public V	/orks - Other Services		 	***************************************						
440.00	Airports									
441.00	Cemeteries		 							_
442.00	Electric System	 								
443.00	Gas System				ļ					
444.00	Markets				<u> </u>			ļ		
445.00	Parking		 							
446.00	Storm Water and Flood Control	 54,685			<u> </u>			<u> </u>		
447.00	Transit System	 	 							
448.00	Water System		 	,				<u> </u>		
449.00	Water Transport and Terminals		 	E Sur Du la ré homado : h		2 ( 8)-5	i in dallace mismonto d		Sales and and	
Total Pu	blic Works - Other Services	\$ 54,685	\$ A	แร้งเลา-		. d	#84.5°	\$		

Culture	and Recreation			
451.00	Culture-Recreation Administration	17,229		
452.00	Participant Recreation			
453.00	Spectator Recreation			 
454.00	Parks			
455.00	Shade Trees			
456.00	Libraries	6,794		
457.00	Civil and Military Celebrations			
458.00	Senior Citizens' Centers			
459.00	All Other Culture and Recreation	6,500		
Total Cu	liure and Recreation	\$ 30,523	.\$ 1	 A S A A

Commu	nity Development								 
461.00	Conservation of Natural Resources								 
462.00	Community Development and Housing								 
463.00	Economic Development								
464.00	Economic Opportunity								
465,00-									
469.00	All Other Community Development		Tar 10. 0			land and a state of the land o	A0 01 100-0	ovična i 184	- 5000000
Total Co	mmunity Development	3 2	a 2 -	\$4	9	- Marie 1	\$ 48.5	· 1888	\$ त्याची औ

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT	
will will be a wind to the wind to the wind the	THE PART OF THE PA

very tout t	EXPENDITURES	PROPRIET	ARY FUNDS	FIDUCIARY FUND	TOTAL
Public Wo	orks - Highways & Streets	Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services - Administration				48,655
431.00	Cleaning of Streets and Gutters				-
432,00	Winter Maintenance - Snow Removal	****			59,648
433.00	Traffic Control Devices				3,561
434.00	Street Lighting				18,323
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				,
437.00	Repairs of Tools and Machinery				7
438.00	Maintenance & Repairs of Roads & Bridges				293,259
439,00	Highway Construction and Rebuilding Projects				603,121
Total Pub	lic Works)- Highways & Siretts	elitariaria de la consecutación de la consecut	\$	\$	\$ 1,026,567

Public W	orks - Other Services			
440.00	Airports			-
441.00	Cemeteries			-
442.00	Electric System			-
443.00	Gas System			-
444.00	Markets			-
445.00	Parking			-
446.00	Storm Water and Flood Control	<b>.</b>		54,685
447.00	Transit System			-
448.00	Water System	615,879		615,879
449.00	Water Transport and Terminals			-
Total Pul	illc.Works Other Services	\$ 615,879	\$ \$	\$ 670,564

	and Recreation			
451.00	Culture-Recreation Administration			17,229
452,00	Participant Recreation			
453.00	Spectator Recreation			-
454,00	Parks			-
455.00	Shade Trees			-
456.00	Libraries		,	6,794
457.00	Civil and Military Celebrations			
458.00	Senior Citizens' Centers			
459.00	All Other Culture and Recreation			6,500
Total Cul	ture and Recreation	\$ -	\$ -	\$ \$ 30,523

Commun	ity Development	1			
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development		•		
464.00	Economic Opportunity				
465.00-				1	
469.00	All Other Community Development				
lotal Cor	nmunity Development	\$ -	\$	\$	\$

DCED-CLGS-30 (12/2020) 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT   STATEM				,
1/2 EXPENDITURES 1/4 (A A Lagristic		GOVERNMENTA Special Revenue	L FUNDS: 1 / S. S. S.	
		(Including State Liquid		
Debt Service	General Fund	Fuels	Capital Projects	Debt Service

Debt Service		General Fund	(Including State Liquid Fuels	Capital Projects	Debt Service
471.00	Debt Principal (short-term and long-term)	243,964			
472.00	Debt Interest (short-term and long-term)	269,779			
475.00	Fiscal Agent Fees	500		Te-1 topothers / Code 1955	
Total Del	ot Sarvice	\$ . 514,243.		\$	

Employe	er Paid Benefits & Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	87,165							
482.00	Judgments and Losses					 	ļ		
483.00	Pension/Retirement Fund Contributions	152,696							
484.00	Worker Compensation insurance	85,725							
487.00	Group Insurance and Other Benefits	525,315				rander or the same			
Employe	er-Paid Benefits & Withholding Items	\$ 4 850,901	\$.4	p A	- 1.20,000,0	\$ .4 -	\$	.,	

Insurance	e		 	
486.00	Insurance, Casualty, and Surety	115,716		

Unclassi	fied Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	45,348			
Total Un	classified Operating Expenditures	. <b>\$</b> .⊿	S A	S monthsoning -	Sad. A.

Other Fir	nancing Uses				
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	497,976	631	1,575,326	
493.00	All Other Financing Uses				
Total Off	jen Financing Uses	497/976,	\$ 631	\$ 1,575,326	

TOTAL EXPENDITURES	 7,411,727 \$	557,907	<b>\$</b> ≥4 4. 1,575,3654	s
				a
EXCESS / (DEFICIT) OF REVENUES OVER EXPEND	<b>\$. (1,027,528) . \$</b>	A A (20,869)	\$ <sub>@ &amp;</sub> (1,566,13 <u>4</u> )	SA. 2 A.T.

EXCESS I (DEFICIT) OF REVENUES OVER EXPENDITURES

\*\* The total of line 492.00 must match the total of line 392.00

<sup>\*\*\*</sup> This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

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2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT	
EVEN MOREOUT HE MINIOUS HODE! HED I MANIOUSE HEL ON	COLUMN COLOR OF METERIORO VIDE CVI EMPRIORED

17-15-74 63 Sec	EXPENDITURES	PROPRIETA	ARY FUNDS	FIDUCIARY FUND	TOTAL
Debt Sen	/Ice	Enterprise	Internal Service	Trust and Agency	Memorandum Only
471.00	Debt Principal (short-term and long-term)				243,964
472.00	Debt Interest (short-term and long-term)				269,779
475.00	Fiscal Agent Fees				500
Total Deb	t Service	\$ -	\$	\$ -	\$ 514,243

Employe	r Paid Benefits & Withholding Items	r) menona			
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				87,165
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions				152,696
484.00	Worker Compensation Insurance				85,725
487.00	Group Insurance and Other Benefits				525,315
Employe	r-Pald Benefits & Withholding Items	S -	2 -	\$ -	\$ 850,901

Insurance		
į	Insurance, Casualty, and Surety	115,716

Unclassif	lied Operating Expenditures			
488,00	Fiduciary Fund Benefits and Refunds Paid		91,753	91,753
489.00	All Other Unclassified Expenditures***			45,348
Total Unc	lassified Operating Expenditures 24	\$ \$	\$ 91,753	\$ 137,101

Other Fir	nancing Uses				
491.00	Refund of Prior Year Revenues				p.
492.00	Interfund Operating Transfers**	68,953			2,142,886
493.00	All Other Financing Uses				-
Total Otl	nef Financing Uses	\$ 68,953	\$ -	S -	\$ 2,142,886

TOTAL EXPENDITURES			4,016,509	s : 1	\$ 2 2 2	123,400 \$	13,684,908
				T	<b>T</b>		
EXCESS / (DEFICIT) OF RE	VENUES OVER EXPENDI	NIDES &	(31.05R)	[a,b]		425 50B	(2 220 084)

<sup>\*\*</sup>The total of line 492.00 must match the total of line 392.00

\*\*This amount cannot be greater than 1% of \*TOTAL EXPENDITURES" in each of the funds

DCED-CLGS-30 (12/2020) 2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | DEBT STATEMENT

				1	111111	+14.					
	9	1	and the first of the first	, c	DEBISIATEMEN	ingine.	Fird Indicated	Current Year	Outstanding	Plue (locs)	Total Balance
Purposa	issuance type	(year)	(year)	of Issue	Seginning of Year	is (ši	This Year	Accretion of Compound Interest Bonds	Year End	Unamortized Premium (Discount)	
GENERAL OBLIGATION BONDS AND NOTES	NOTES										
General Obligation Bond	В	2017	2046	7,500,000	7,295,000		185,000		7,110,000		\$ 7,110,000
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REVENUE BONDS AND NOTES											
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LEASE RENTAL DEBT/GENERAL LEASES	ASES										-
Ford Motor Credit Co. Lease Road Dept. Trucks (2)		2015	2020	150,918	8,209		8,209		,		9
Freightliner Trash Truck		2017	2022	212,053	130,768		42,391		88,377		
2019 Ford Police Interceptor		2019	2023	45,477	35,623		8,364		27,259		\$ 27,259
2020 International Model HV507 SFA		2020	2025	165,729		165,729			165,729		\$ 165,729
2020 Ford Police w/ Accessories		2020	2025	46,379		46,379			46,379		\$ 46,379
OTHER											
									r		· •
									-		-
									,		5
									1		- 69
									-		- \$

\$ 7,110,000	327,744		\$ 7,437,744	
Total bonds and notes outstanding	Capitalized lease obligations	Other debt	TOTAL OUTSTANDING DEBT	

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF CAPITAL EXPENDITURES | EMPLOYEE COMPENSATION

S	STATEMENT OF CAP	ITAL EXPENDITURES	
CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			
Electric			_
Fire			
Gas System			
General Government	13,484	1,791,222	1,804,706
Health	Had the state of t		
Housing			
Libraries			
Mass Transit			
Parks			_
Police	9,038		9,038
Recreation			
Sewer		5,514	5,514
Solid Waste	311,222		311,222
Streets/Highways		672,092	672,092
Water		· · · · · · · · · · · · · · · · · · ·	_
Other ( <i>Please Specify</i> )			
Stormwater and Flood Control		41,511	41,511
			-
		and Management	-
			-
		,	

TOTAL CAPITAL EXPEND		<b>1.8</b> 2.844.083

# **EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)\*\*

\$ 1,401,576

\*\* Use income from box 16 of the W-3 Statement

<sup>\*</sup>Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

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