

MINUTES FOR JULY 22, 2021
VALLEY TOWNSHIP BOARD OF SUPERVISORS
SPECIAL MEETING – 2ND QUARTER 2021 FINANCIAL REVIEW

The Valley Township Board of Supervisors Second Quarter Financial Review meeting was held on Thursday, July 22, 2021, at the Valley Township Building at 1145 West Lincoln Highway, Coatesville, PA.

The meeting was called to order by Chairwoman Patrice Proctor at 6:35 p.m. Those participating in the meeting were Supervisors Sharon Yates, Carmen Boyd, Casey Max Leidy, Kathy O'Doherty and Patrice Proctor. Also participating in the meeting were Peter Barsz, CPA, Township Treasurer and Scott T. Piersol, Township Manager.

It was noted that no members from the public were present.

Chief Michael McWilliams and Chief John Sly reviewed the Second Quarter 2021 financial statements for the Westwood Fire Company and EMS Division.

Following the Westwood presentation, the Board reviewed the first half 2021 actual to budget revenues and expenditures; reviewed a tentative budget calendar; and reviewed some 2022 considerations that could impact the 2022 budget.

Options to accept electronic payment was reviewed with a tentative implementation in early 2022.

Status of investment opportunities with the proceeds from the asset sale were briefly reviewed. Paul Robinson from PLIGIT has requested a meeting with the Board to review investment options with PLIGIT and review current investment regulations.

At the conclusion of the financial review, the Board adjourned to an Executive Session to discuss personnel and noted that the meeting would not be reopened.

Janis A. Rambo, Township Secretary